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ECOMMERCE - Monday, October 29, 2007

Shipwire Founder Writes The Supply Chain Manual

Damon Schechter wrote the book: *Delivering the Goods - The Art of Managing Your Supply Chain* (Wiley, 2002). Then he founded a company to put the book's lessons into action.

With Shipwire, online merchants can outsource the process of receiving, warehousing and shipping merchandise. Shipwire works with small- to medium-sized business to give them access to a national warehouse network with bundled pricing. Shipwire currently claims more than 30K online stores use Shipwire technology. Monthly fees range from a low \$29.95.

Today, Sunnyvale-based Shipwire announced that it has raised \$4M in Series A round, led by Meakem Becker Venture Capital. The VC firm is run by the co-founders of FreeMarkets, which was acquired by Ariba in 2003.

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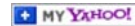
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